

Final Press Release

PREM Group Buys Merrion Hall 4 Star Property to Open in July 2014

Dublin, 3rd December 2014 PREM Group, the leading Irish hotel management company, has announced the purchase of Merrion Hall, in Ballsbridge, Dublin 4. It has led a small group of investors in purchasing the property and plans to open it under the Premier Suites brand in July 2014. The property is partly constructed and [PREM Group](#) estimate that the total investment on completion will be in excess of €5 million.

Announcing the acquisition, Jim Murphy, Group Managing Director, PREM Group said, “With its close proximity to the RDS and its easy access to Dublin city centre and the Docklands, we expect Merrion Hall to appeal to business travelers and tourists alike.”

PREM Group has also announced its intention to launch an EIS investment scheme for Merrion Hall in the second half of 2014.

Merrion Hall brings the number of hotels and serviced apartments managed and operated by PREM Group to 37. Its current portfolio spans Ireland, the UK, Belgium, Germany, France and Poland and includes city-centre budget hotels to luxurious resort properties. In addition to the acquisition of Merrion Hall, the group is also exploring other opportunities for expansion in Ireland and across Northern Europe in 2014.

-ENDS-

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